

Council Resource Position as at 18th January 2023 (Projected)
Period 2022/23 to 2027/28

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	£m	£m	£m	£m	£m	£m
Reserves at April 2022	59.406					
Less commitments:						
Insurance Fund	-0.266					
Provision for one off redundancies	-0.318					
Minimum level of reserves	-4.000					
Other earmarked funding						
Reserve commitments - Revenue	<u>-17.951</u>	-22.535				
COVID-19 Recovery report - Support to revenue account		-8.000				
Less contingent liability:						
LEP Grant	-5.000	-5.000				
Available Resources - Beginning of Year	23.871	13.063	13.296	13.297	14.045	13.199
New Resources						
Asset Sales Achieved @ 96%	0.000					
Interest on investments (excluding property & all external funds)	0.078	0.807	0.093	0.097	0.089	0.089
NHBS Grant	1.306	0.811	0.000	0.000	0.000	0.000
Lower Tier Support Grant	0.000	0.000	0.000	0.000	0.000	0.000
Revenue contribution to Asset Replacement Fund	1.63	1.795	1.795	1.795	1.795	1.795
Revenue contribution to Reserves 2020/21	0.000	0.000	0.000	0.000	0.000	0.000
External income due to support capital programme (incl CIL)	7.637	8.130	8.877	5.165	15.894	1.544
Interest on repayment of SLM advance	0.225	0.000	0.000	0.000	0.000	0.000
Sub Total - New Resources	10.876	11.543	10.765	7.057	17.778	3.428
Resources Applied						
Current Capital Projects	-15.836	-8.480	-9.227	-5.340	-16.069	-1.719
Current Asset Replacements	-5.848	-2.830	-1.537	-0.969	-2.554	-2.730
Sub Total - Resources Applied	-21.684	-11.310	-10.764	-6.309	-18.623	-4.449
Available Resources - End of Year	13.063	13.296	13.297	14.045	13.199	12.178

Note: The table above includes New Homes Bonus Grant (NHBG) up to and including 2022/23 and Lower Tier Support Grant for 2021/22. Any grant received from 2023/24 that is not applied to support the revenue account will therefore increase the level of Uncommitted Resources.

NHBG Balance Beginning of Year	14.096	13.078	13.889	13.889	13.889	13.889
Less Transfer to NHB Grants Fund	0.000	0.000	0.000	0.000	0.000	0.000
Revised NHBG Balance Beginning of Year	14.096	13.078	13.889	13.889	13.889	13.889
NHBG New Resources						
NHBS Grant	1.306	0.811	0.000	0.000	0.000	0.000
Lower Tier Support Grant 2021/22	0.000	0.000	0.000	0.000	0.000	0.000
Sub Total - NHBG New Resources	1.306	0.811	0.000	0.000	0.000	0.000
NHBG Resources Applied						
Current Capital Projects	-2.324	0.000	0.000	0.000	0.000	0.000
Reserve Commitments - Revenue	0.000	0.000	0.000	0.000	0.000	0.000
Sub Total - NHBG Resources Applied	-2.324	0.000	0.000	0.000	0.000	0.000
NHBG Available Resources - End of Year	13.078	13.889	13.889	13.889	13.889	13.889